SCHEDULE "A"

PROPOSED BUDGET for ARIES RESOURCE CORP, Trident properties

| DR | AFT | | | | | ALL C\$ |
|---|------------------|------------------------------|----------------------------|----|--------------------------|-----------------|
| Project preparation | | | | | \$ | 1,700 |
| Mobilization/Demobilization (including freight, transportation and wages) Vanc-Ft Nelson-Vanc 2 people Airfare Time & expenses incl food & accomm | | | | | 2 700 1 580 | 1,280 |
| Supervision | | | | | | 500 |
| Field Crew Project Geologist Local Helper | \$ | Rate 480 250 | <u>Days</u> 14 14 | | Totals 6,720 3,500 | 10,220 |
| Field Costs: Food & Accommodation Communications [sat phone Supplies & misc rentals Vehicle Rental | | 100 50 25 0 4000 | 28 14 14 14 14 | | 2,800 700 350 0 | 50.950 |
| Assays & Analysis: 100 rock samples | у <u>ј</u> \$ | 4000 <u>Rate</u> 25 | <u>Units</u> 100 | | 56,000 | 59,850 2,500 |
| Report: Report and map preparation Editing, Data Processing, Co | | 480 ling | 9 | \$ | 4,320 775 | 5,095 |
| Administration, including Overheads and Profit | | | | | - | 8,115 |
| Sub-total | | | | | \$ | 89,260 |
| plus 7% GST | | | | | - | 6,248 |
| TOTAL | | | | | C\$ | 95,508 |

Extra or weather days for field crew, if applicable, will be charged @ \$580 per day